

COMMITTEE MEMBERS

Kendra Materasso (Judicial/Probation/Chairman)
Darrell Craig (WCEA/Vice-Chair)
Cathy Hill (Management/Secretary/Treasurer)
Jason Leshar (WCSDA)
Justin Norton (WCEA)
Lisa Gianoli (Retiree)

SUPPORT STAFF

Ashley Berrington, Human Resources
Vicki Scott, Human Resources
Kristie Harmon, Human Resources
Chaz Lehman, DA

NOTICE OF MEETING AND AGENDA

WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE

Washoe County Administrative Complex – Human Resources Training Room

Building A, Room A220
1001 East Ninth Street, Reno, Nevada 89512

Wednesday, February 10, 2021, 2:00 p.m.

In Person and Online Viewing. Effective September 8, 2020, the public will be allowed in the Washoe County Human Resources Training Room, not to exceed 50% of capacity at any given time. Due to evolving concerns for public safety resulting from the COVID-19 emergency and pursuant to the Governor of Nevada’s Declaration of Emergency Directive 006 Section 1 (extended by later Directives the most recent of which is Directive 029), which suspends the requirement in NRS 241.023(1)(b) that there be a physical location designated for meetings of public bodies where members of the public are permitted to attend and participate, future meetings may be held by teleconference only. Any member of the public wanting to attend, participate or provide public comment in-person at meetings should review the Committee’s agenda posted online at https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php to determine whether in-person attendance has been suspended by the Governor or Board of County Commissioners.

This meeting will be held with limited in-person attendance and via Zoom teleconference at <https://us02web.zoom.us/j/88632613523>. NOTE: This option will require a computer with audio and video capabilities and downloading the ZOOM application.

Public comments for all matters, whether listed on the agenda or not, are welcomed during the “Public comment,” and are limited to two minutes per person. Persons may not allocate unused time to other speakers. **As required by the Governor’s Declaration of Emergency Directive 006 Section 2, members of the public may submit public comment by teleconference by logging into the ZOOM webinar by accessing the following link: <https://us02web.zoom.us/j/88632613523>**. NOTE: This option will require a computer with audio and video capabilities. Additionally, **public comment can be submitted via email to aberrington@washoecounty.us**. The Committee will make reasonable efforts to include all comments received for public comment by email in the record. Please try to provide comments by 4:00 p.m. on February 8, 2021. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient or safe conduct of the meeting. Warnings against disruptive conduct may or may not be given before removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

Pursuant to NRS 241.020, the Agenda for the Deferred Compensation Committee has been electronically posted at https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php, and <https://notice.nv.gov/>. Pursuant to Section 3 of the Declaration of Emergency Directive 006 (“Directive 006”), the requirement in NRS that notice agendas be physically posted within the State of Nevada has been suspended.

Support documentation for agenda items provided to the Deferred Compensation Committee is available to members of the public at the Human Resources Office, 1001 E. 9th Street, Bldg. A, 2nd Floor, Room A220, Reno, NV; Ashley Berrington, Benefits Manager, at (775) 328-2088; and on the County’s website at: https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php

All items numbered below are hereby designated **for possible action** as if the words “for possible action” were written next to each item (NRS 241.020). Items on the agenda may be taken out of the order in which they appear, the Committee may combine two or more agenda items for consideration, and the Committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

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1. Call to order and roll call.

2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
3. Approve November 12, 2020 meeting minutes. For possible action.
4. Treasurer's report reviewing the Deferred Compensation Administrative Fund.
5. Discussion and possible action regarding the Retirement Plan Consulting Services Agreement. The current Agreement between Washoe County and AndCo Consulting, LLC, expires December 31, 2021 and the two (2) one-year extensions available have been exhausted. This Agreement can be renegotiated with AndCo Consulting, LLC or the Committee can request the County to issue a Request for Proposal, Request for Information or Request for Quotation. For possible action.
6. Discussion and possible action regarding proposal to amend to the Washoe County OBRA Plan to reflect that if no beneficiary designation is in effect upon the participant's death, the payment of the account, if any, payable under the Plan shall be made to the participant's surviving spouse, if any, or if the participant has no surviving spouse, then to the deceased's estate. For possible action.
7. Discussion and possible action regarding ongoing and future communication strategies from Voya to participants, both active and retired, as it relates to the participants' beneficiary, if one has been designated, or notification that no beneficiary has been designated. For possible action.
8. Review, discussion and possible action on the Washoe County Deferred Compensation Program Investment Policy. For possible action.
9. Discussion and possible action regarding the addition of a more aggressive investment fund to the County's investment lineup; this will include possible direction to AndCo Consulting, LLC to identify and present aggressive fund options available at a future meeting. For possible action.
10. AndCo's report and presentation regarding fund performance update for the most recent quarter, and possible recommendation, discussion, and action to change investment fund lineup. For possible action.
11. Quarterly review of Voya's account service objectives.
12. Comments by Committee or staff members (this item is limited to announcements or topics or issues proposed for future workshops or agendas).
13. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
14. Adjournment.